



Universität zu Köln

## 9. Weihnachtstreffen der deutschen Wirtschaftswissenschaftler im Ausland

19. - 21.12.2012

**Mittwoch, 19.12.**

**18:30** Rezeption mit informellem Abendessen,  
danach Ausflug auf einen der Kölner Weihnachtsmärkte

**Donnerstag, 20.12.**

**09:00** Registrierung und Kaffee

**9:30 Begrüßung der Teilnehmer**

**Achim Wambach** (Sprecher der Volkswirte, Universität Köln)

**09:45-11:15 Vorträge**

### **Session 1 (Macro)**

**Matthias Kehrig** (University of Texas, Austin): "Investment and Productivity Dynamics at the Plant and the Firm Level"

**Almut Balleer** (Institute for International Economic Studies, Stockholm University): "Short-Time Work and the Macroeconomy"

**Tino Berger** (Universität Köln): "Global Macroeconomic Uncertainty"

### **Session 2 (Micro)**

**Maxim Ulrich** (Columbia University): "Uncertain Times Ahead"

**Farzad Saidi** (New York University): "The Rise of the Universal Bank: Financial Architecture and Firm Volatility in the United States"

**Martin Oehmke** (Columbia University): "Maturity Rationing"

11:15-11:45 Kaffeepause

## 11:45-12:45 Vorträge

### Session 3 (Applied Micro)

**Ralph Ossa** (University of Chicago): “Why Trade Matters After All”

**Petra Moser** (Stanford University): “Dead Poets’ Property – The Copyright Act of 1814 and Book Prices in the Romantic Period”

### Session 4 (Financial Economics)

**Robert Hauswald** (American University): “Ownership and Control in Joint Ventures”

**Daniel Metzger** (Stockholm School of Economics): “Financial Expert CEOs: Corporate Policies, CEO Choice, and the Firm Life Cycle”

12:45-14:00 Mittagessen

## 14:00-15:30 Vorträge

### Session 5 (Public Economics)

**Alexander Bick** (Arizona State University): “Taxation and Labor Supply of Married Women across Countries: A Macroeconomic Analysis”

**Markus Poschke** (McGill University): “On the Optimality of Progressive Income Redistribution”

**Felix Bierbrauer** (Universität Köln): “On the Incidence of a Financial Transactions Tax in a Model with Fire Sales”

### Session 6 (Applied Micro)

**Susanne Prantl** (Universität Köln): “The Impact of Immigration on Natives’ Wages: Heterogeneity resulting from Product and Labor Market Regulation”

**Katja Maria Kaufmann** (Bocconi University): “Returns to Elite Higher Education in the Labor and Marriage Market: Evidence from Chile”

**Melanie Khamis** (Wesleyan University): “Rubble Women: The Long-Term Effects of Postwar Reconstruction on Female Labor Supply”

15:30-15:45 Pause

## 15:45-17:15 Vorträge

### Session 7 (Experimental Economics)

**Ralph Bayer** (University of Adelaide): “Cooperation and Distributional Conflict”

**Peter Werner** (Universität Köln): “Bonus Payments and Reference Point Violations“

**Mattia Nardotto** (Universität Köln): “Nudging with Information: a Randomized Field Experiment on Reminders and Feedback“

### Session 8 (Public Economics)

**Alexander Ludwig** (Universität Köln): “The Welfare Effects of Social Security in a Model with Aggregate and Idiosyncratic Risk“

**Stephan Heblich** (University of Stirling): “The Impact of Public Employment: Evidence from Bonn”

**Holger Sieg** (University of Pennsylvania): “Merit-Based Admission and Affirmative Action in Selective Public School Programs”

17:15-17:45 Kaffeepause

## 17:45-19:15 Vorträge

### Session 9 (Theory)

**Jörg Stoye** (Cornell University): “Nonparametric Analysis of Random Utility Models: Testing“

**Manuel Mueller-Frank** (University of Oxford): „The Efficiency of Social Learning in Networks with Bayesian and Non-Bayesian Agents“

**Christoph Müller** (Carnegie Mellon University): “Robust Implementation in Weakly Rationalizable Strategies“

### Session 10 (Macro)

**Christopher Koch** (Federal Reserve Bank of Dallas): “Quantifying the Effects of Deposit Deregulation on Monetary Policy Transmission to Credit: Bank Level Evidence from Half a Century”

**Georg Strasser** (Boston College): “Exchange Rate Pass-Through and Credit Constraints: Firms Price to Market as Long as They Can”



20:00 Abendessen

**Freitag, 21.12.**

**9:30-11:30 Vorträge**

**Session 11 (Micro)**

**Edgar Preugschat** (Norwegian Business School): „Knowledge Spillovers in Competitive Search Equilibrium“

**Tobias Klein** (University of Tilburg): “Upward Pricing Pressure in Two-Sided Markets”

**Steffen Hoernig** (Nova Lisboa): “Why Mobile Networks Prefer High Termination Rates: An Exploration of Strategic Delegation”

**Thomas Mertens** (New York University): “Equilibrium Existence and Approximation for Incomplete Market Models with Substantial Heterogeneity“

**Session 12 (Financial Economics)**

**Alexander Bleck** (University of Chicago): “Liquidity Flooding, Asset Prices, and the Real Economy”

**Thomas Schelkle** (Universität Köln): „Mortgage Default during the US Mortgage Crisis“

**Johannes Stroebel** (University of Chicago): “The Impact of Asymmetric Information about Collateral Values in Mortgage Lending”

**Matthias Kredler** (Universidad Carlos III): “Inequality and Asset Prices”

11:30-12:00 Kaffeepause

**12:00-13:15 Plenary Session**

**Manfred J.M. Neumann** (Universität Bonn): "Will the Euro survive?"

13:15 Mittagessen

## **Organisationskomitee**

**Berthold Herrendorf** (Arizona State University)

**Volker Nocke** (Universität Mannheim)

**Ralph Ossa** (University of Chicago)

**Holger Sieg** (University of Pennsylvania)

**Michèle Tertilt** (Universität Mannheim)

## **Lokale Organisation**

**Felix Bierbrauer** (Universität Köln)

## **Sponsoren der Konferenz**

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