

# MICHELE TERTILT

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## FIELDS OF CONCENTRATION

Primary: Macroeconomics, Development

Secondary: Family Economics, Demography, Consumer Credit

## Positions

2010 – present	Full Professor, University of Mannheim (January - May 2017: maternity leave)
Fall 2016	University of Chicago (BFI), Sabbatical
2003 – 2011	Assistant Professor, Dpt. of Economics, Stanford University
2007 – 2008	Hoover National Fellow
2006 – 2007	Visiting Assistant Professor, University of Pennsylvania

## CURRENT PROFESSIONAL AFFILIATIONS

Sept 2018 – present	CESifo Fellow
2014 – present	Human Capital and Economic Opportunity Global Working Group
Nov 2014 – present	IZA Research Fellow
October 2014 – present	CEPR Research Fellow DE, MG and PE
June 2013 – present	European Development Research Network, Member
January 2011 – present	Editorial Board, Review of Economic Studies
March 2010 – present	Associate Editor, Journal of Development Economics
2011 – present	Family Inequality Network, Member
May 2004 – present	BREAD Affiliate

## PAST PROFESSIONAL AFFILIATIONS

2013 – 2017	Managing Editor (joint), Review of Economic Studies
2013 – 2017	EEA Council Member
June 2007 – Sept 2014	CEPR Research Affiliate (IM, PP)
April 2007 – 2013	NBER Faculty Research Fellow (EFG, DEV)
2009 – 2011	Affiliate Professor, University of Munich
2004 – 2011	Affiliated Faculty, Clayman Inst. for Gender Research, Stanford
2007 – 2011	SIEPR Faculty Fellow, Stanford
2010	Associate Editor, Macroeconomic Dynamics
2010 – 2011	Associate Editor, Journal of the European Economic Association

## EDUCATION

2003	Ph.D. Economics, University of Minnesota
2003	M.A. Economics, University of Minnesota
1997	M.A. Economics (Diplom), Bielefeld University, Germany

## **TEACHING**

Bachelor Seminar “Family Policy: An Economic Perspective” (Mannheim: Spring 2019)  
2nd Year Ph.D. Course “Consumer Finance: A Macro Perspective” (Mannheim: Fall 2018)  
CDSE Seminar (3rd year seminar for PhD Students): Fall 2015  
Family Economics (Stanford: 2008, 2010, Mannheim: 2011, 2012, 2013, 2014)  
Bachelor Seminar “The Economics of Financial Crises” (Mannheim: 2013)  
Intermediate Macroeconomics (Stanford: 2004, 2005, 2005, UPenn: 2006, 2007)  
2nd Year Ph.D. Course “Growth, Development and Demography” (Mannheim: 2010, 2011, 2012, 2014)  
2nd Year Ph.D. Course “Topics in Macroeconomics” (Stanford: 2004, 2005, 2008)  
2nd Year Ph.D. Course “Topics in Development” (Stanford: 2010)  
Ph.D. Macroeconomic Theory (Stanford: 2004, 2005, 2005, 2009, 2010)  
MA Seminar “Macroeconomics of Growth and Development” (Mannheim: 2011, 2012)  
Principles in Macroeconomics (University of Minnesota: Summer 1999)

## **RESEARCH GRANTS**

2018 – present Principal Investigator in Collaborative Research Center “Economic Perspectives on Societal Challenges: Equality of Opportunity, Market Regulation, and Financial Stability,” funded by the German Science Foundation  
2013 – 2018 ERC Consolidator Grant “Gender Differences: A Macroeconomic Perspective”  
2009 – 2010 World Bank Gender Action Plan, Short-Term Consultant for project “Does Female Empowerment Promote Economic Development?”  
2008 – 2013 NSF CAREER Grant “Macroeconomic Implications of Gender Roles and Consumer Credit Markets: Using Quantitative Life-Cycle Models for Policy Analysis”  
2008 VPUE Grant, Stanford University  
2006 Grant from the Iris F. Litt, M.D. Fund of the Michelle Clayman Institute for Gender Research, Stanford University  
2005 – 2008 NSF Grant “Macro Models of Household Formation and Fertility”  
2004 Grant from the Iris F. Litt, M.D. Fund of the Institute for Research on Women and Gender, Stanford University

## **ACADEMIC HONORS & AWARDS**

Fellow of the Econometrics Society, since November 2017  
Yrjö Jahnsson Award in Economics, 2017  
Bavarian Academy of Sciences, Elected Member, since 2015  
Gossenpreis, Verein fuer Socialpolitik, 2013  
Fellow of the European Economic Association, since 2013  
Alfred P. Sloan Research Fellow, 2009-2011  
Hoover National Fellow, 2007-2008  
Best Dissertation Award, University of Minnesota, May 2004  
Doctoral Fellowship, Graduate School, University of Minnesota, 2001-2002  
Fellowship in Applied Economics, Social Science Research Council, 1999-2000  
Doctoral Fellowship, German National Merit Foundation, 1998-1999  
Graduate School Block Grant, University of Minnesota, 1997-1998  
Fellowship, German National Merit Foundation, 1996-1997

## PUBLISHED AND FORTHCOMING PAPERS

1. "Women's Empowerment, the Gender Gap in Desired Fertility, and Fertility Outcomes in Developing Countries," joint with Matthias Doepke, *American Economic Association, Papers and Proceedings*, 2018, Vol. 108, 358-362.
2. "The Role of Marriage in Fighting HIV: A Quantitative Illustration for Malawi," joint with Jeremy Greenwood, Philipp Kircher and Cezar Santos, *American Economic Association, Papers and Proceedings*, 2017, Vol. 107 (5), 158-162.
3. "Families in Macroeconomics," joint with Matthias Doepke, chapter in *Handbook of Macroeconomics*, Vol. 2, Elsevier, 2016.
4. "The Democratization of Credit and the Rise in Consumer Bankruptcies," joint with Igor Livshits and Jim MacGee, *Review of Economic Studies*, 2016, Vol. 83(4), 1673-1710.
5. "Gender Gaps in Completed Fertility," with Erica Field, Vera Molitor and Alice Schoonbroodt, February 2016, *Journal of Demographic Economics*, June 2016, Vol. 82 (2), pp. 167-206.
6. "The Association between Own Unemployment and Violence Victimization Among Female Youths," with Gerard van den Berg, *Journal of Economics and Statistics* July 2015, Vol. 235 (4-5), 499-513.
7. "Property Rights and Efficiency in OLG Models with Endogenous Fertility," with Alice Schoonbroodt, *Journal of Economic Theory*, March 2014, Vol. 150, 551-582.
8. "The Economics and Politics of Women's Rights," with Matthias Doepke and Alessandra Voena, *Annual Review of Economics*, July 2012, Vol. 4, 339-372.
9. "Families as Roommates: Changes in U.S. Household Size from 1850 to 2000," with Alejandrina Salcedo and Todd Schoellman, *Quantitative Economics*, 2012, Vol. 3, 133-175.
10. "Accounting for the Rise in Consumer Bankruptcies," with Igor Livshits and Jim MacGee, *American Economic Journal Macro*, Vol. 2, No. 2, 165-193, April 2010.
11. "Fertility Theories: Can they explain the Negative Fertility-Income Relationship?" with Larry E. Jones and Alice Schoonbroodt, chapter in book "Demography and the Economy," edited by John Shoven, University of Chicago Press, November 2010, 43-100. (Also available as NBER Working Paper # 14266.)
12. "Women's Liberation: What's in it for Men?," with Matthias Doepke, *Quarterly Journal of Economics*, November 2009, Vol. 124, No. 4, 1541-1591.
13. "A Note on Marriage Market Clearing," with Urvi Neelakantan, *Economic Letters*, 2008, Vol. 101, pp. 103-105.
14. "An Economic History of Fertility in the U.S.: 1826-1960," with Larry E. Jones, in book "Frontiers of Family Economics, Vol. 1" edited by Peter Rupert, Emerald Press, 2008. (Also available as NBER Working Paper # 12796.)
15. "Efficiency with Endogenous Population Growth," with Mikhail Golosov and Larry Jones, *Econometrica*, July 2007, Vol. 75 (4), 1039-1071.
16. "Consumer Bankruptcy – A Fresh Start," with Igor Livshits and Jim MacGee, *American Economic Review*, March 2007, Vol. 97 (1), 402-418.
17. "Polygyny, Women's Rights, and Development," *Journal of the European Economic Association*, May 2006, Vol. 4(2-3), 523-530.
18. "Marriage Laws and Growth in Sub-Saharan Africa," with Todd Schoellman, *Ameri-*

*can Economic Review, Papers and Proceedings*, May 2006, Vol. 96(2), 295-298.

19. "Polygyny, Fertility, and Savings," *Journal of Political Economy*, December 2005, Vol. 113 (6), 1341-1371.
20. "IPUMS - CPS, An Integrated Version of the March Current Population Survey, 1962-2002", with Miriam L. King, *Historical Methods*, Winter 2003, Vol. 36, 35-40.

## WORKING PAPERS

21. "An Equilibrium Model of the African HIV/AIDS Epidemic," with Jeremy Greenwood, Philipp Kircher and Cezar Santos, CESifo Working Paper No. 7205, August 2018, *resubmitted, Econometrica*.
22. "Does Female Empowerment Promote Economic Development?," joint with Matthias Doepke, *NBER Working Paper No. 19888*, revised version August 2017, *submitted*.

## WORK IN PROGRESS

23. "Status Externalities and Low Birth Rates in Korea," with Seongeun Kim and Minchul Yum.
24. "Domestic Violence over the Business Cycle," with Gerard van den Berg.
25. "Asymmetric Information in Couples," with Matthias Doepke.
26. "Parental Control and Fertility History," with Alice Schoonbroodt.
27. "Consumer Credit with Over-Optimistic Borrowers," with Florian Exler, Jim MacGee and Igor Livshits.
28. "Household Budgeting Systems," with Matthias Doepke and Alessandra Voena.

## SEMINAR PRESENTATIONS

**2019:** University of Wisconsin (*planned*), CERGE-EI (*planned*), Tel-Aviv University (*planned*).

**2018:** University of Vienna, University of Zurich, ifo Institute Munich, CEMFI, University of Bonn.

**2017:** Stockholm University.

**2016:** Chinese University of Hong Kong, Hong Kong Baptist University, CEMFI, University of Chicago macro seminar, NYU, University of Pittsburgh, Chicago Fed, University of Chicago family seminar, Wharton.

**2015:** University of Western Ontario, LSE-UCL joint seminar, University of Munich, University Autònoma de Barcelona, UPF, Toulouse.

**2014:** ETH Zuerich, EUI, MPI Bonn, Science Po, Oxford, University of Minnesota, Minneapolis Fed, Paris School of Economics, University of Regensburg.

**2013:** Stockholm School of Economics, Aalto University, Bocconi, University of Marburg, University of Hannover, University of Chicago, University of Mannheim, Tilburg University.

**2012:** University of Bern, CEMFI, IIES Stockholm, LSE, UCL, University of Bristol, University of Oslo, University Autònoma Barcelona, CEU Budapest.

**2011:** UC Louvain, Northwestern University, University of Vienna, University of Basel, ReStud Boarding Meetings, University of Edinburgh.

**2010:** New York Fed, NYU, University of Michigan, University of Mannheim, University of Bonn, Bocconi, Toulouse School of Economics.

**2009:** Federal Reserve Bank of Chicago, Federal Reserve Bank of Cleveland, University of Southern California, Chicago Business School, Northwestern University, University of Calgary, University of Munich, University of Mannheim, University of Frankfurt, University

of Wisconsin, World Bank, University of Texas at Austin, Washington University in St. Louis, Center on Democracy, Development and the Rule of Law at Stanford, University of Konstanz, University of Zuerich, University of Cologne.

**2008:** University of Southampton, Warwick University, LSE-UCL joint seminar, Collegio Carlo Alberto (Turin), Hoover Seminar, UC San Diego, Stanford Economic History Workshop, Berkeley Demography.

**2007:** University of Pennsylvania (macro lunch), University of Texas-Austin, Federal Reserve Bank of Chicago, Columbia University, Harvard University, University Carlos III (Madrid), University of Washington, Washington University in St Louis, Yale University, University of British Columbia, University of Victoria (Canada), UPenn Population Studies, Columbia University, University of Toronto, University of Western Ontario.

**2006:** University of Rochester, Penn State University, University of Texas-Austin, Stanford Theory Workshop, Federal Reserve Bank Minneapolis, University of Pennsylvania (theory), Federal Reserve Bank Philadelphia, Wharton (finance), University of Illinois at Urbana-Champaign, Boston University, Brown University, Wharton (public policy), NYU.

**2005:** Stanford Hoover Lunch, UC Davis, University of Southern California, UC Berkeley (macro), MN Federal Reserve Bank, UC Santa Barbara, UC Berkeley (development).

**2004:** Yale University, Brown University, NYU, Bielefeld University, Humboldt University (Berlin), UCLA, University of Pennsylvania, University of Western Ontario.

**2003:** Stanford Macro Bag Lunch, Harvard University, Federal Reserve Bank Minneapolis, Penn State University, University of Wisconsin, Indiana University, Queens University, University of Quebec Montreal, Stanford University, University of Southern California.

## KEYNOTE LECTURES

Keynote Speaker at ADRES Doctoral Conference in Marseille, February 2019.

Keynote Speaker at 12th French Macro Workshop, Paris, December 2018.

2nd International Conference on Globalization and Development, Göttingen, May 2018.

Yrjö Jahansson Award Lecture, Helsinki, December 2017.

65th Annual Meeting of the French Economic Association, Nancy, June 2016.

Keynote Lecture in Tübingen, “Female Empowerment and Economic Development,” October 2015.

COSME Talk, Spanish Economic Association Meetings, December 2014.

ESPE, Braga, Portugal, June 2014.

ZEW Conference “Family Economics and Family Policy,” Mannheim, November 2013.

Kiel Conference “Income Distribution and the Family,” August 2008.

## CONFERENCE PRESENTATIONS

**2019:** pre-SED conference, St. Louis Fed (*planned*).

**2018:** Collaborative Research Center Conference, Montabauer.

**2017:** Workshop on Gender Economics, Edinburgh.

**2016:** AEA Meetings, SED Conference (Toulouse).

**2015:** Handbook of Macroeconomics Conference (Chicago), Gender and Development Conference (Helsinki), Families and the Macroeconomy (Edesheim), SED Conference (Warsaw), EEA Meetings in Mannheim, Verein für Socialpolitik (Münster)

**2014:** Demographic Economics Conference (Iowa), Workshop on “Communication and

Family Violence: Economics meets Psychology” (Mainz), Makroausschuss Verein für Socialpolitik (Berlin), Frankfurt-Mannheim Macro Conference

**2013:** AEA Meetings (San Diego), CEPR ESSIM Conference (Izmir, Turkey), CEAR-FINet-MOVE Workshop on Family Economics (Barcelona), Larry E. Jones’ Birthday Conference in Minnesota, EEA Meetings (Gothenburg, Sweden)

**2012:** SED Conference (Cyprus), Financial Market Imperfections and Macroeconomic Performance (University of Mannheim)

**2011:** Growth Conference (Zuerich), SED Conference (Ghent), ESSIM Conference (Gerzensee), Frankfurt-Mannheim Macro Conference, ICREA-MOVE Conference on Family Economics (Barcelona)

**2010:** Seventh Annual Vienna Macroeconomics Workshop (Rome), Cologne Workshop in Macroeconomics, SITE Conference on “Women and the Economy,” Minnesota Macro Workshop, SED Meetings (Montreal), NBER Economic Growth Conference (San Francisco)

**2009:** German Christmas Conference, (University of Heidelberg), LACEA-LAMES in Buenos Aires (invited session), SITE Workshop “Growth and Development,” (Stanford), SED Meetings (Istanbul), Philadelphia Workshop on Monetary and Macroeconomics, NBER Economic Growth Conference

**2008:** NEUDC (Boston University), NBER Summer Institute, Income Distribution and Macroeconomics, SED Meetings (Boston), NBER Demography and Economics Conference (Napa, California), AEA Meetings (New Orleans)

**2007:** German Christmas Conference (University of Mannheim), Conference on Economic Development (University of Pittsburgh), NBER Demography and Economics Conference (Boston), WEA Meetings invited session on “Gender Economics,” (Seattle), NBER conference “Macroeconomics Across Time and Space,” (Cleveland), LAEF conference on “Households, Gender and Fertility: Macroeconomic Perspectives,” (Santa Barbara)

**2006:** German Christmas Conference (Munich), SED Meetings (Vancouver), AEA Meetings (Boston)

**2005:** German Christmas Conference (Berlin), NBER Monetary Economics Meeting, EEA Meetings (Amsterdam), SITE Workshop “Family Macro,” SED Meetings (Budapest), Mathematical Economics: Debreu Legacy Conference

**2004:** Economic Development Conference (University of Iowa), Minnesota Workshop in Macroeconomic Theory, SED Meetings (Florence), European GE Workshop (Venice), AEA Meetings (San Diego)

**2003:** Workshop on Income Disparities Across Countries (Rio, Brazil)

**2002:** Summer School in Economic Theory, (Venice, Italy), Villa Mondragone Workshop, (Frascati, Italy), SED Meetings (New York), AEA Meetings (Atlanta)

**2001:** SED Meetings (Stockholm)

## **DISCUSSIONS**

AEA Meetings, San Francisco, January 2016.

Frankfurt-Mannheim Macro Workshop, June 2012.

NBER Conference “Micro and Macro Perspectives on the Aggregate Labor Market,” Aarhus, November 2011.

Asset Markets Conference, Munich, June 2009.

EFG Meetings in San Francisco, February 2009.

NEUDC in Boston, November 2008.

AEA Meetings in New Orleans, January 2008.

PIER IGIER Conference “Inequality in Macro: Facts and Theory,” UPenn, November 2007.  
WEA Meetings in Seattle, July 2007.  
EFG Meetings in San Francisco, February 2007.  
Inaugurating Conference for the Center of Human Capital, Buffalo, October 2006.  
Conference on Health, Demographics, and Economic Development, Stanford, May 2005.

## **REFEREEING**

AEJ Applied, AEJ Macro, AEJ Micro, AEJ Policy, American Economic Review, Berkeley Electronic Press, Economic Development and Cultural Change, Econometrica, Economic Journal, Economic Theory, European Economic Review, European Research Council, Feminist Economics, International Economic Review, Israeli Science Foundation, Journal of Development Economics, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Journal of Economic Growth, Journal of Economic Theory, Journal of Evolutionary Economics, Journal of Human Capital, Journal of Human Resources, Journal of Law and Economics, Journal of Political Economy, Journal of Population Economics, Journal of Public Economics, Journal of Public Economic Theory, Macroeconomic Dynamics, National Science Foundation, Quarterly Journal of Economics, Research in Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies.

## **PHD STUDENTS**

Frederick Zadow (current), advisor  
Fabian Greimel (current), co-advisor  
Tim Obermeier (current), co-advisor  
Hanno Foerster (current), advisor  
Xue Zhang (2018, KBC Bank), advisor  
Xiaodi Wang (2018, Global Legal Entity Identifier Foundation), advisor  
Isabel Santana (2017, University of East Anglia), informal advisor  
Florian Exler (2017, University of Vienna), advisor  
Johannes Pöschl (2017, Danish Central Bank), co-advisor  
Wieland Hoffmann (2016, Sparkassen Rating & Risikosysteme), co-advisor  
Anna Hammerschmid (2016, DIW), informal advisor  
Henning Roth (2016, Alte Leipziger-Hallesche), advisor  
Giuseppe Corbisiero (2015, Central Bank of Ireland), advisor  
Vera Molitor (2014, Ernst & Young), advisor  
Daniel Harenberg (2012, ETH Zuerich), committee member  
Alessandra Voena (2011, University of Chicago), co-advisor  
Patricia Lassus (2010, private sector), co-advisor  
Alejandrina Salcedo (2009, Mexican Central Bank), co-advisor  
Soohyung Lee (2008, University of Maryland), informal advisor  
Todd Schoellman (2007, Clemson University), advisor  
Felix Reichling (2007, Analysis Group), informal advisor  
Ben Malin (2006, Board of Governors), committee member  
Prakash Kannan (2006, IMF), committee member  
Amar Nair (2006), committee member  
Wentong Zheng (2005, Steptoe & Johnson LLP), committee member  
Cameron Shelton (2005, Wesleyan University), committee member

Zhu-Qin Zhou (2004, ERS), committee member  
Ilhyock Shim (2004, BIS), committee member

## **CONFERENCE ORGANIZATION**

Co-Organizer of “Consumer Finance: Micro and Macro Approaches,” University of Chicago, May 2019.

Co-Organizer of Workshop “Families and the Macroeconomy,” Mannheim, October 2018.

Program Co-Chair ESEM in Cologne, August 2018.

Co-Organizer of Workshop “Families and the Macro Economy,” Edesheim, June 2015.

Organizer of the “Kerntagung,” Jahrestagung des Vereins für Socialpolitik, Münster, 2015.

Local Organizing Committee, EEA in Mannheim, 2015.

Organizing Committee, Mannheim Workshop in Quantitative Macroeconomics,  
2013, 2014, 2016, 2018.

Program Committee, EEA 2013, 2014.

Program Committee, ESEM 2012, 2013, 2014.

Program Committee, Jahrestagung des Vereins für Socialpolitik 2012, Göttingen.

Co-Organizer of “Cultural Change & Economic Growth in the Long Run,” Munich, 2011.

Co-Organizer, Annual Meeting Verein für Socialpolitik, Frankfurt, September 2011.

Program Co-Chair SED in Montreal, July 2010.

Program Committee SED: 2006, 2008, 2009.

Co-Organizer of Annual Christmas Conference for German Economists, 2004-2013

Co-organizer of SITE (Stanford Institute for Theoretical Economics) Workshops:

“Women and the Economy,” August 2010.

“Growth and Development: Micro and Macro Approaches,” August 2009.

“Family Behavior and the Aggregate Economy,” August 2007.

“The Nexus between Household Economics and the Macro Economy,” August 2005.

“Aggregation in Macroeconomics,” August 2004

## **OTHER ACTIVITIES**

Patronage (Schirmherrschaft) for student-organized seminar series “Migration and Refugees,”  
Spring 2016.

UNU-WIDER, “Gender and Development” Project, Scientific Committee Member, 2015.

Women in Economics Workshop (EEA), Mentor, 2013, 2015, 2018.

Junior recruiting committee: 2010 – 2015, 2017/18.

Senior recruiting committee: 2012, 2014, 2016, 2017, 2018.

Placement Director: 2011 – 2016.

Co-organizer of the Departmental Seminar Series in Mannheim, Spring 2011 – Spring 2016.

Co-Founder of *Network of German Economists Abroad* (with Berthold Herrendorf).

Co-organizer of the Macroeconomic Seminar Series at Stanford, Spring Quarter 2004,  
Spring 2005, Autumn 2005, Fall 2008, Spring 2010.